

Project Implementation Report (PIR) for the IIUS Projects
For Quarter Ended 31st Dec. 2009

I. GENERAL

1	Name and Location of the industrial Cluster	Ichalkaranji Textile Development Cluster, Ltd. Ichalkaranji ,Dist-Kolhapur, Maharashtra
2	Name and address of the SPV (with Telephone /Fax numbers and email)	Ichalkaranji Textile Development Cluster, Ltd. Ichalkaranji. Registered Office : 5/617, Swimming Pool Premises, Near Ved Bhavan, Ichalkaranji. Phone : (0230) 2421009, Fax : (0230) 2421143, Website : www.ichcluster.com Email : chairperson@ichcluster.com
3	Name ,designation and residential address Of the Chairman/president/CEO of the SPV	Sou. Megha Sagar chalake. Chairperson, I.T.D.C. Ichalkaranji.
4	URL address of the Website of the SPV	www.ichcluster.com
5	Name ,designation and address of the nominee directors the state Government and other institutions(if any)	Shri. S. S. Bose, Sr. Development Officer Dept.of Indu.Policy & Promotion ,Govt.of India,New Delhi. General Manager , District Industry Center ,Kolhapur. State Govt. Nominee. Independent Director J.M.Gadgil
6	Date of the last meeting of the Board of Directors (Pl. attach minutes of the meeting)	28 th Dec. 2009 in Company Office (Agenda of meeting and Minutes Enclosed)
7	Break-up of employment in the SPV	Total 12 Nos. MD &FD, 7 Engineers, 1 Account Assist, 1 Audi Assistant, 1 Peon.
8	Whether statutory clearances have been obtained from respective agencies for Implementation of the project? Kindly give Details there of.	The statutory clearance has been taken E.g. Town Planning Dept. and Ichalkaranji Municipal Council etc.
9	Whether information about various tenders and contracts for different work are made Available on the website of the SPV	Yes, All tenders are made available on the website of the SPV

II. FINANCIAL PROGRESS

10	Name and address (with Telephone/ Fax numbers and email) of the Bank holding the Project account (Trust and Retention Account) of the SPV and the Project Account Number (Pl. enclose a copy of Trust and Retention Account Agreement with the Bank)			State Bank of India Br. Ichalkaranji. Current Account No. 01000005245 Project Account No. 30018035769 Tel. No. 0230-2430543, 2432250 Fax No :2436788 Email : Kpr -sbiichel @ Sanchar net. In						
11	Reserve Fund Account Number			No. 30018034787						
12	Project components and break-up of Project cost in Rs lakhs :									
_Sl	Project Component ¹	Total Project Cost	Total IIUS Grant	Amount released under IIUS	Amount Released by Bank/ FI (if any)	SPV Contribution till date	Total Amount spent by the SPV till date	Work supply order/ order issued	Amount spent by SPV vis-à-vis IIUS Grant till date	
									GOI Grant	SPV Con.
1	Common Facility Centre	1076.00	807.00	3270.00	-	3028.46	1188.03	All work order issued	769.28	418.75
2	Common Effluent Treatment Plant	1643.00	822.00				1276.89	All work order issued	623.57	653.33
3	Upgradation in Water Supply	504.00	378.00				465.01	All work order issued	348.76	116.25
4	Upgradation in Fire Fighter Facility	116.00	58.00				114.81	All work order issued	57.41	57.40
5	Upgradation of Roads	1494.00	747.00				1866.21	All work order issued	747.30	1118.91
6	Upgradation of Gutter Drainage Scheme	916.00	458.00				833.53	All work order issued	416.77	416.77
7	Electrification	167.00	-				88.84	All work order issued	-	88.84
8	Contingencies	591.00	-				Excess amount of contribution expended out of contingencies.			
	Total	6507.00	3270.00						5833.31	
	Direct Project & Pre-operative Exp.					289.63				
	Total					6122.94				
13	Total outstanding balance in the Project and Trust Account as on date			Bank Balance Current A/C : Rs. 10,645.91/- Project A/C : Rs. 89,36,944.45/- Reserve Fund A/C : Rs. 1,00,000/- The total amount is kept in Short term Deposit.(Rs. 6,96,97,949/-) In State Bank of India Br. Ichalkaranji.						

¹ Please insert more rows if necessary

III. PHYSICAL PROGRESS

- 14** Actual project accomplishments till date for each project component and Implementation schedule in terms of percentage of completion and likely date of completion)

	Project Component	% completion	Likely date of completion
i.	Common Facility Centre	100.00 %	Completed
ii.	Common Effluent Treatment Plant	77.72 %	Mar. 2010
iii.	Upgradation in Water Supply	92.26 %	Jan. 2010
iv.	Upgradation in Fire Fighter Facility	98.97 %	Completed
v.	Upgradation of Roads	100.00 %	Completed
vi.	Upgradation of Gutter Drainage Scheme	91.00 %	Feb. 2010
vii.	Electrification	53.20 %	Completed

- 15** Details of Project implementation Schedule for each Project component as per the sheet annexed

- 16** Any other relevant information

Date:

Place: Ichalkaranji.

For Ichalkaranji Textile Development cluster Ltd

(G. R. Akiwate)
Managing Director

Textile Cluster, Ichalkaranji.

(Rs. In Lakh)

Project Components	Approved Cost	GOI Grant	Grant Released	Amount of work order issued	Date of work order	Financial Progress	Physical Progress (in %)	Status of physical Progress
Common Facility Centre	1076.00	807.00	3270.00	1076.00	Jan.2006 to March 2007	1188.03	100 %	Completed / Extra works under progress
Common Effluent Treatment Plant	1643.00	822.00		2032.02	July 2006	1276.89	77.72 %	12 MLD & 1MLD CETP under implementation & 1.2 MLD is yet to commenced.
Water Supply / Distribution	504.00	378.00		465.55	Jan. 2006 to March 2007	465.01	92.26%	Balance jobs under progress.
Fire brigade Centre	116.00	58.00		121.32	March 2006 to March 2007	114.81	98.97 %	completed
Improvement / Strengthening of roads (approx. 64 Kms)	1494.00	747.00		1841.00	Jan. 2006 to March 2007	1866.21	100 %	Extra/ Escalation works under progress
Gutter / Drainage	916.00	458.00		1003.66	March 2007 to Sept.2007	833.53	91.00 %	Balance jobs under progress.
Electrification	167.00	0.00		73.25	June 2007 to March 2008	88.84	53.20 %	Balance jobs under progress.
Contingencies	591.00							
Total	6507.00	3270.00	3270.00	6612.80		5833.31		

- Note :**
- i) All work orders have been issued.
 - ii) Impact of escalation clause for cement, steel & Bitumen / Extra work will be 6.73 crores in addition to work order value.
 - iii) 1) 12 MLD CETP for Ichalkaranji Municipal Council and 1MLD CETP for Laxmi Co-op Industrial Estate are in progress and 1.2 MLD for Parvati Co-op Industrial Estate is yet to be taken up for want of funds. The completion of CETP projects will depend upon availability of approx. Rs 8.00 Crores extra funds from DIPP and MPCB for which we have requested.
 - 2) Portion of one Ring Road, One Culvert and one Fire Fighter Centre are yet to be taken up for want of site clearance from Municipal Council.
 - 3) Pre operative expensse Rs. 2.90 Crores includes Rs. 98.10 Lacs deducted by DIPP out of Grant amount towards Administrative Charges.